News Release



22 December 2022

QBE Asia P&I rebrands to British Marine

QBE Asia P&I office in Singapore will be rebranded as British Marine as of 1 January 2023.

Guy Pierpoint, Portfolio Manager, British Marine, said: "Our office in Singapore has been in operation since 2013 and has developed a strong reputation in supporting the shipping sector throughout the region. I am very pleased to announce that from 1st January 2023 we will align the Singapore office under the British Marine name as a part of our global product alignment. Alongside colleagues in London, we will continue to strive to provide best in class security and service."

Kamel Tlili, Head of P&I Underwriting, British Marine, Asia, added: "British Marine is a longstanding and well-established name and the change reinforces our unified approach as a team. We offer a leading alternative to the P&I clubs with comprehensive products, indepth experience and the financial strength and security to deliver on our promises."

QBE acquired British Marine in 2005. Founded in 1876, it is the largest fixed P&I insurance provider, specialising in marine insurance for owners of small, medium-sized and specialist vessels.

QBE Asia P&I office in Singapore was originally set up in 2013 to offer identical coverage to that offered by British Marine.

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About British Marine

British Marine was founded in 1876. Since then, it has built a reputation for catering to the needs of smaller vessels, including tugs, harbour craft, fishing vessels and cargo vessels. In 2000, British Marine was demutualised and in 2005, it was acquired by the QBE Insurance Group. Today, it is a leading marine insurer, providing cover to vessels all over the world.

QBE European Operations is part of QBE Insurance Group, one of the world's leading international insurers and reinsurers and Standard & Poor's A+ rated. Listed on the Australian Securities Exchange, QBE's gross written premium for the year ended 31 December 2021 was US\$18.5 billion.

As a business insurance specialist, QBE European Operations offers a range of insurance products from the standard suite of property, casualty and motor to the specialist financial lines, marine and energy. All are tailored to the individual needs of our small, medium and large customer base.

We understand the crucial role that effective risk management plays in all organisations and work hard to understand our customers' businesses so that we offer insurance solutions that meet their needs – from complex programmes to simpler e-trading solutions – and support them in minimising their risk exposures. Our expert risk management and rehabilitation practitioners focus on helping customers improve their risk management so that they may benefit from a reduction in claims frequency and costs.